

**AMENDMENT NO. 3 TO THE RESTATED RULES AND REGULATIONS
OF THE
INTERMOUNTAIN IRONWORKERS PENSION TRUST
(as amended and restated effective June 1, 2014)**

WHEREAS, the Trustees of the Intermountain Ironworkers Pension Trust (the "Trust") established the Pension Plan for the Trust Fund (the "Plan"), the terms of which are set forth in the Restated Rules and Regulations of the Plan (the "Rules and Regulations");

WHEREAS, the Trustees have authority to amend the Rules and Regulations under Section 13.1 of the Rules and Regulations and Article II, Section 1 of the Trust Agreement; and

WHEREAS, the Trustees wish to make certain changes and clarifications to the Plan;

NOW, THEREFORE, BE IT RESOLVED that the Rules and Regulations, as amended and restated effective June 1, 2014, are amended, effective June 1, 2016, as follows:

1.11 Contributions. "Contributions" as used herein shall mean payments required to be made by Employers to the Trust Fund for work performed by Employees in Covered Employment. However, the term "Contributions" for benefit accrual purposes and for purposes of transfers from the Trust Fund to an Employee's Home Pension Fund under Article 5 shall not include "Supplemental Contributions." Effective for Plan Years beginning on or after June 1, 2009 and before June 1, 2016, a payment is a "Supplemental Contribution" to the extent it is attributable to an increase in an Employer's hourly contribution rate to the Fund that is first effective on or after June 1, 2009, except that no more than \$0.50 per hour shall be considered a Supplemental Contribution for the Plan Year beginning on June 1, 2009 and no more than \$1.00 per hour shall be considered a Supplemental Contribution for Plan Years beginning on or after June 1, 2010. For purposes of applying the foregoing in the case of an Employer that first becomes signatory to a Written Agreement on or after June 1, 2009, the amount of any payment that is a Supplemental Contribution is the amount in excess of the hourly contribution rate in effect on May 31, 2009 for Employers in the same geographic area (subject to the limits described in the preceding sentence). Effective for Plan Years beginning on or after June 1, 2016, \$1.50 per hour of any payment is considered a Supplemental Contribution. The term "Contributions" includes contributions received by the Trust Fund on an Employee's behalf from a Cooperating Fund under Article 5. However, \$0.50 per hour of such contributions during the Plan Year beginning on June 1, 2009, \$1.00 per hour of such contributions during Plan Years beginning on or after June 1, 2010 and before June 1, 2016, and \$1.50 per hour of such contributions during Plan Years beginning on or after June 1, 2016 are "Supplemental Contributions" that are disregarded for benefit accrual purposes.

Deleted: A

Deleted: and

The undersigned Chairman and Secretary of the Board of Trustees of the Intermountain Ironworkers Pension Trust do hereby certify that the foregoing Amendment was duly adopted by the Board of Trustees at a meeting held on May _____, 2016.

5.2.16
Chairman, Mike McDonald

Michael McDonald
Date

George Bosiljevac
Secretary, George Bosiljevac

05-02-16
Date